

**Maryland Department of Housing and Community Development (DHCD)**  
**Program Manager III [052857]**

Team Leader-Multifamily Rental Housing Programs

Recruitment#: 14-005478-007

**Filing Deadline:** June 18, 2014, 11:59 pm

**Salary:** \$59,355 - \$95,297/year

**Work that matters.** This is a permanent **Management Service** position with State of Maryland Benefits.

The Maryland Department of Housing and Community Development (DHCD) is a national leader in the financing of affordable housing and revitalizing communities. DHCD has an immediate opening for an experienced multifamily real estate development professional to work as a full-time Team Leader for its Multifamily Rental Housing Programs. The position is one of two Team leader positions with joint responsibility for the underwriting and origination of loans and grants under all Multifamily Housing programs, including Low Income Housing Tax Credits, Rental Housing funds, Partnership Rental Housing Program, Multifamily Bond Program, and Emergency Shelter and Transitional Housing Grant Program. These loans are made for projects which utilize other private and public funding. The position will directly supervise 2-3 underwriters and a Construction Administrator, who supervises construction management staff. The position reports to the Deputy Director for Multifamily Housing Development. The responsibilities generally involve making decisions concerning financial transactions for DHCD loans from \$500,000 to over \$10,000,000.

**Minimum Qualifications are REQUIRED. Please read carefully.**

**Education:** A Bachelor's degree from an accredited college or university.

**Experience:** Five years of professional experience in multifamily lending or development in either the public or private sector. Two years of this experience must have involved affordable housing lending or development, including experience with the Federal Low Income Housing Tax Credit program. Ability to demonstrate experience supervising staff, overseeing and coordinating the general operations of a unit, including responsibility for timely closing of loans or similar complex tasks, applying rules and regulations, and exercising responsibility for the development of policies or procedures.

**Notes:**

1. Additional experience in multifamily lending or development may be substituted on a year-for-year basis for the required education.
2. Additional graduate level education from an accredited college or university may be substituted at the rate of 30 semester credit hours on a year- to -year basis for the required general experience.

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